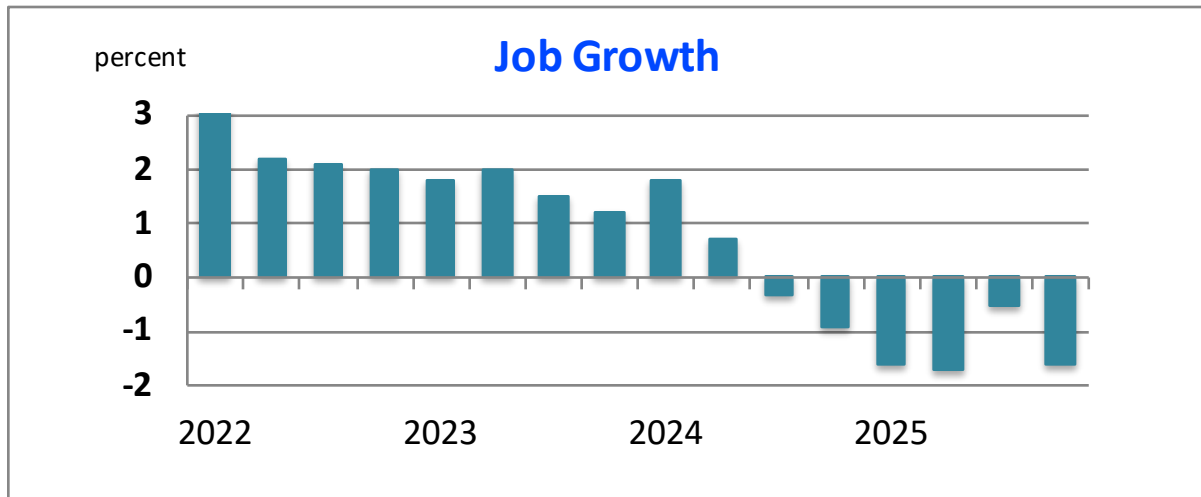


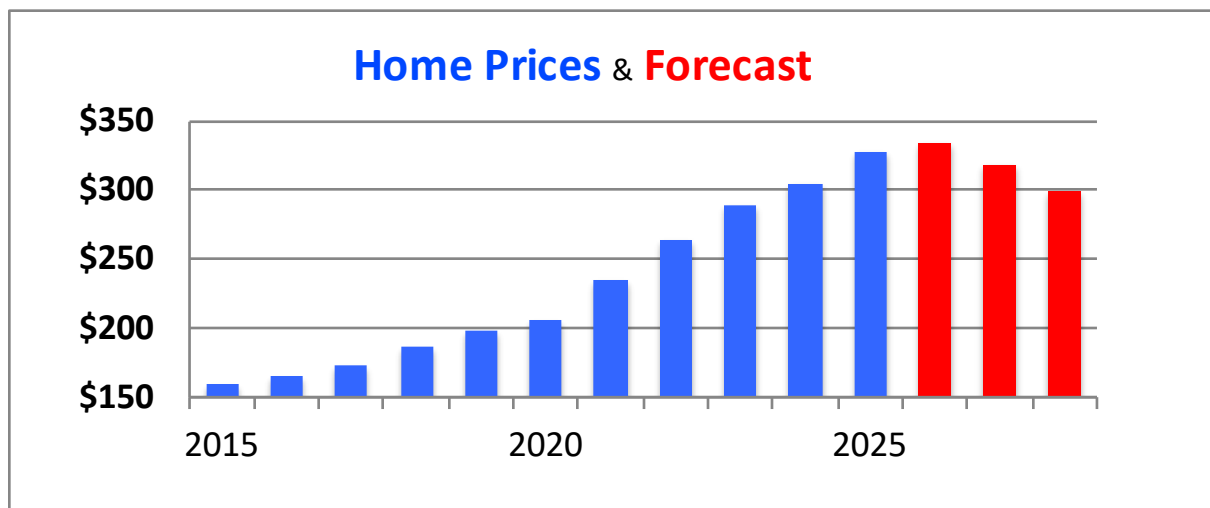
QUICK ECONOMY

Racine WI

March 2026



The local economy depends on a large manufacturing sector. JOB GROWTH is worse than last quarter. Unemployment is a moderate 4 percent. In the last two years, total area income grew 7 percent (US average: 10 percent).

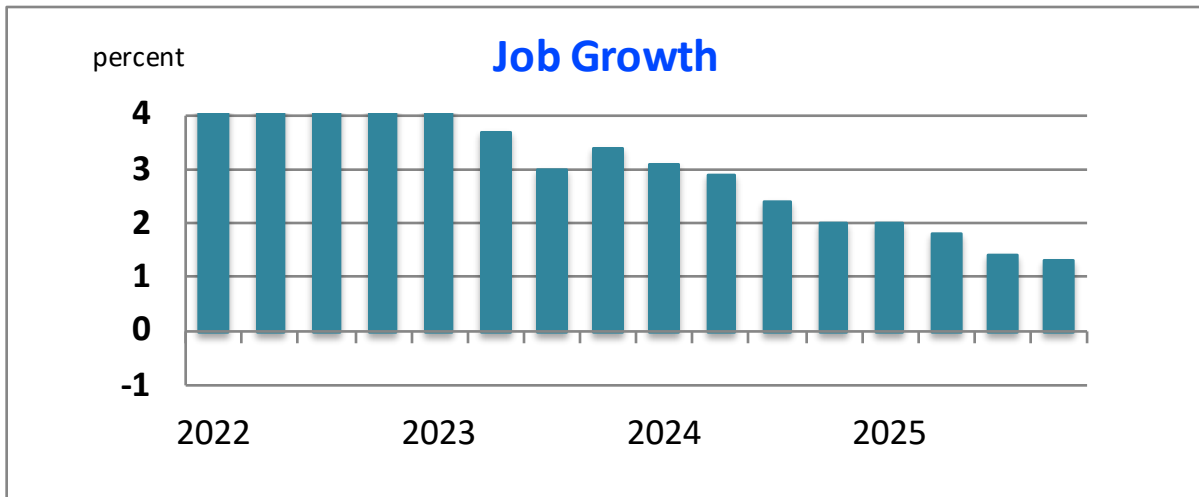


Population growth in Racine has been low. Over the last three years HOME PRICES rose 27 percent, 8 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 8 percent over the next three years. In a bad recession prices could fall 39 percent.

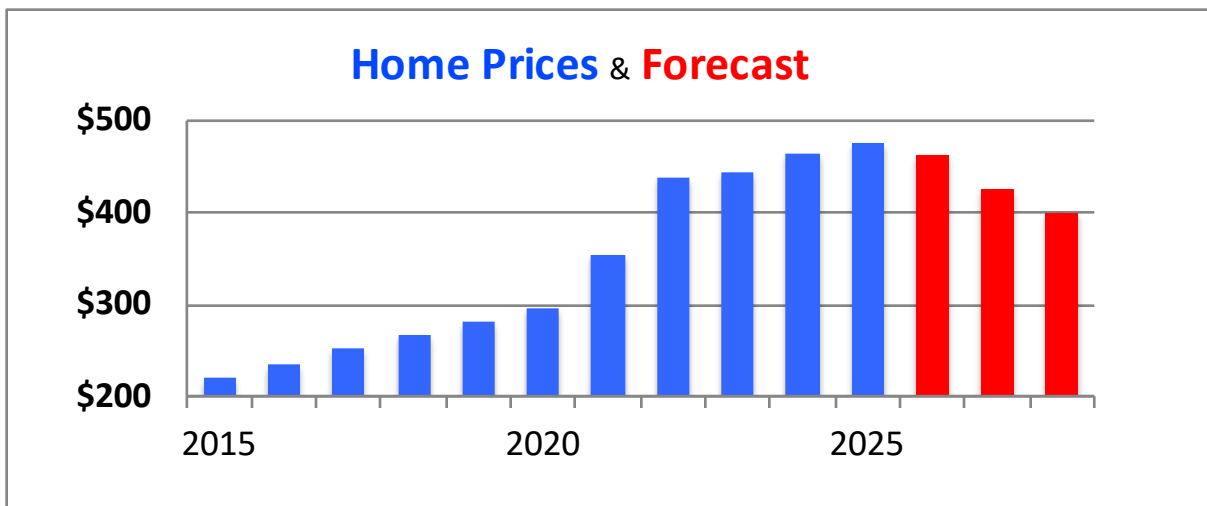
QUICK ECONOMY

Raleigh NC

March 2026



The local economy features large government (state government, NC State), business services (to the government), and information sectors. JOB GROWTH is little different than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 17 percent (US average: 10 percent).



Population growth in Raleigh has been high. Over the last three years HOME PRICES rose 10 percent, 1 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 16 percent over the next three years. In a bad recession prices could fall 33 percent.

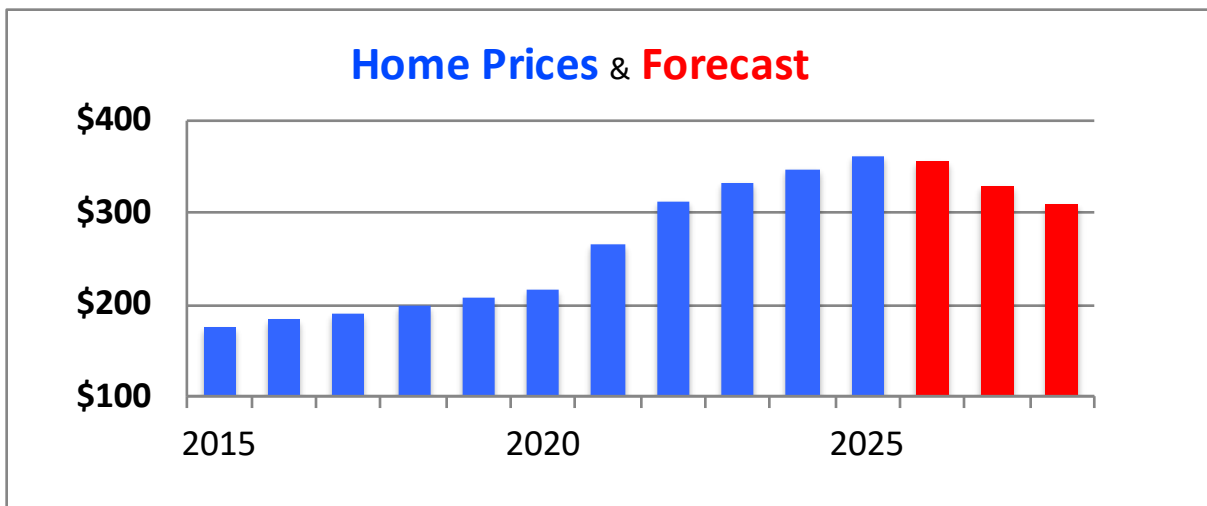
QUICK ECONOMY

Rapid City SD

March 2026



The local economy features a large tourist industry (Black Hills, Mt. Rushmore). JOB GROWTH is better than last quarter. Unemployment is a low 2 percent. In the last two years, total area income grew 14 percent (US average: 10 percent).

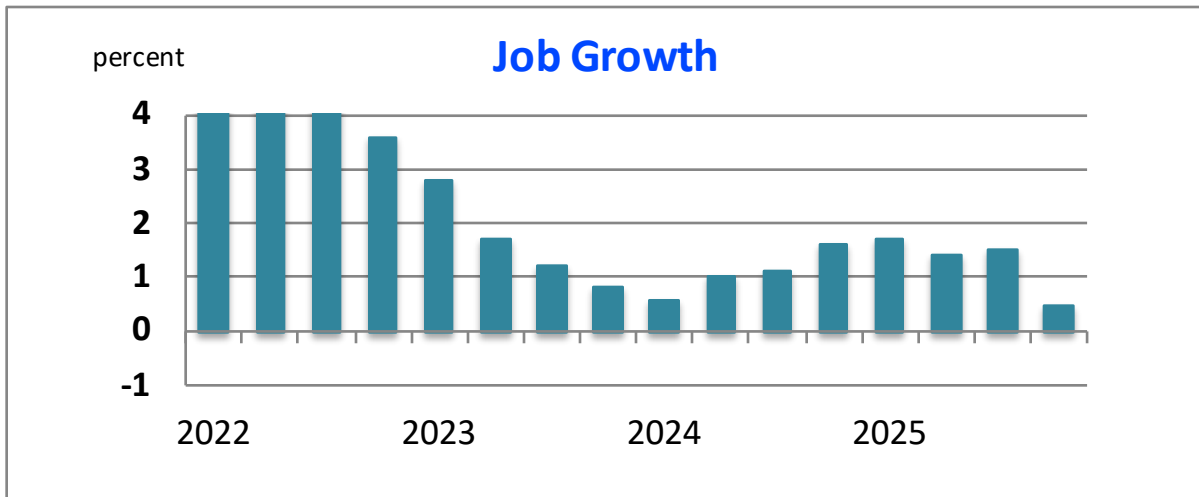


Population growth in Rapid City has been moderate. Over the last three years HOME PRICES rose 12 percent, 2 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 15 percent over the next three years. In a bad recession prices could fall 30 percent.

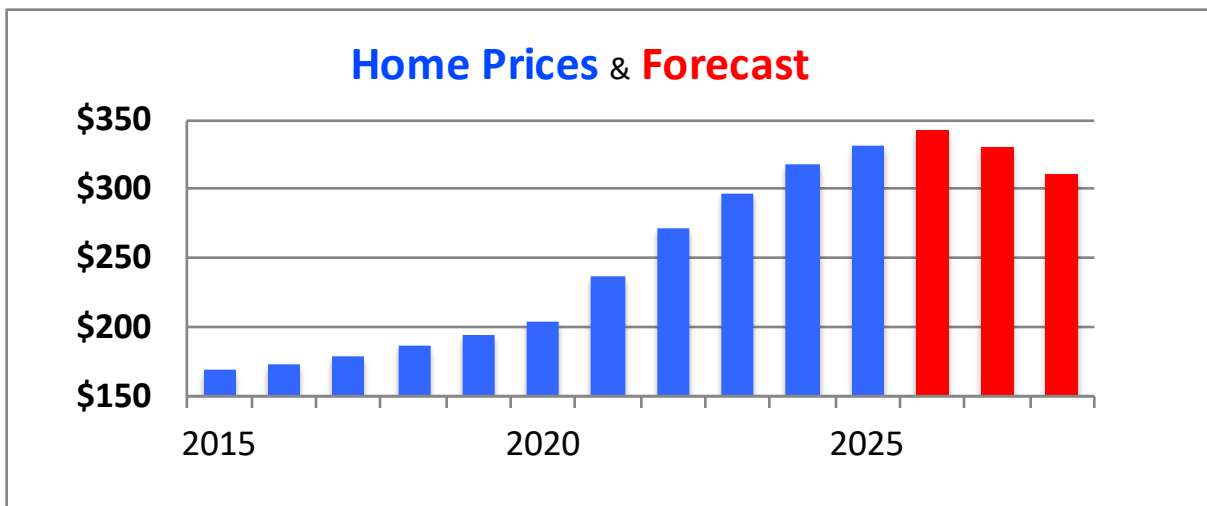
QUICK ECONOMY

Reading PA

March 2026



The local economy features a large manufacturing sector (batteries). JOB GROWTH is worse than last quarter. Unemployment is a moderate 4 percent. In the last two years, total area income grew 7 percent (US average: 10 percent).

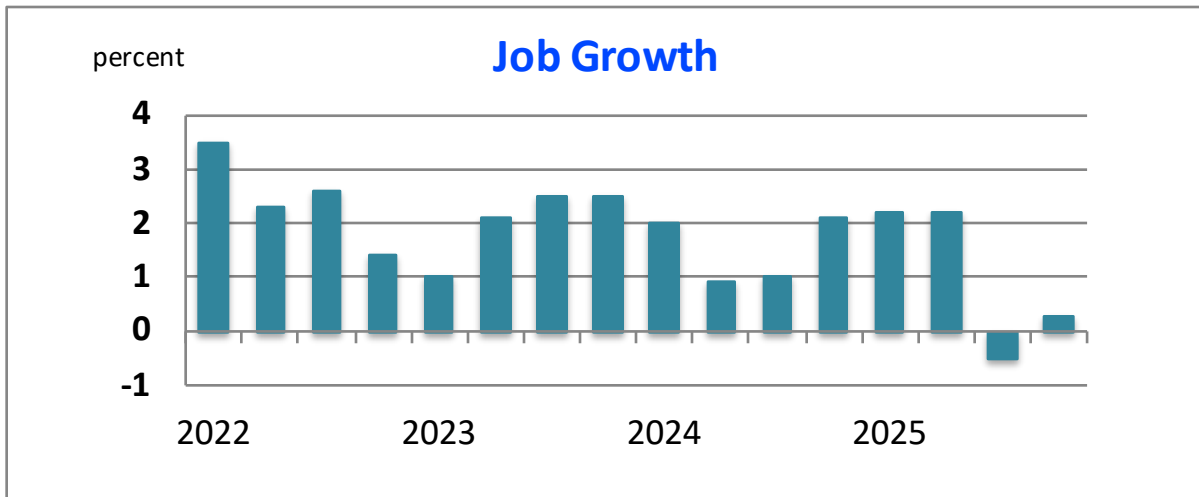


Population growth in Reading has been low. Over the last three years HOME PRICES rose 23 percent, 8 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 6 percent over the next three years. In a bad recession prices could fall 43 percent.

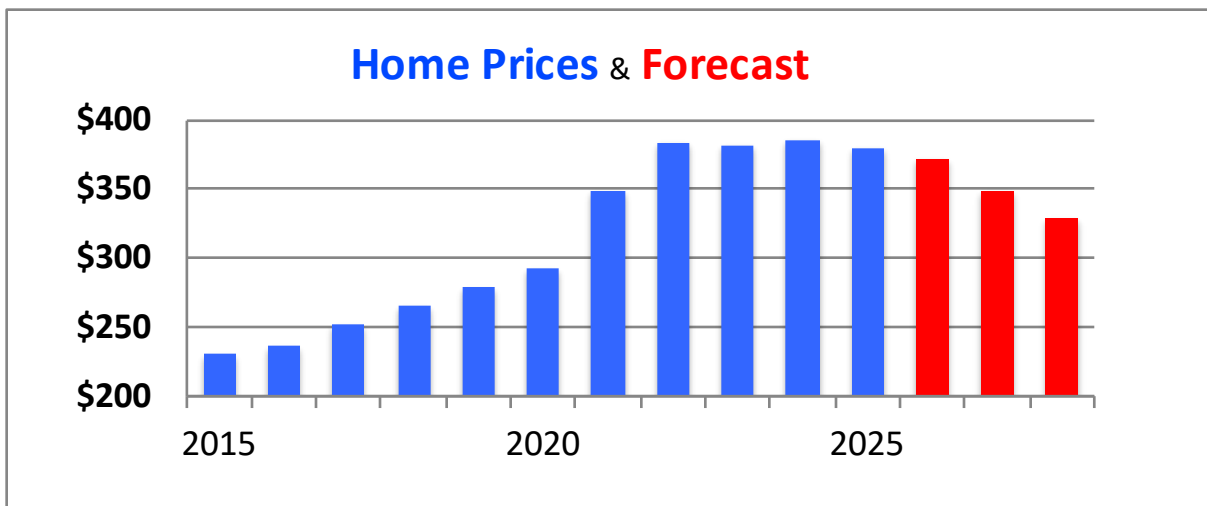
QUICK ECONOMY

Redding CA

March 2026



The local economy features large retail, healthcare and government sectors that serve a rural population. JOB GROWTH is better than last quarter. Unemployment is a moderate 5 percent. In the last two years, total area income grew 8 percent (US average: 10 percent).

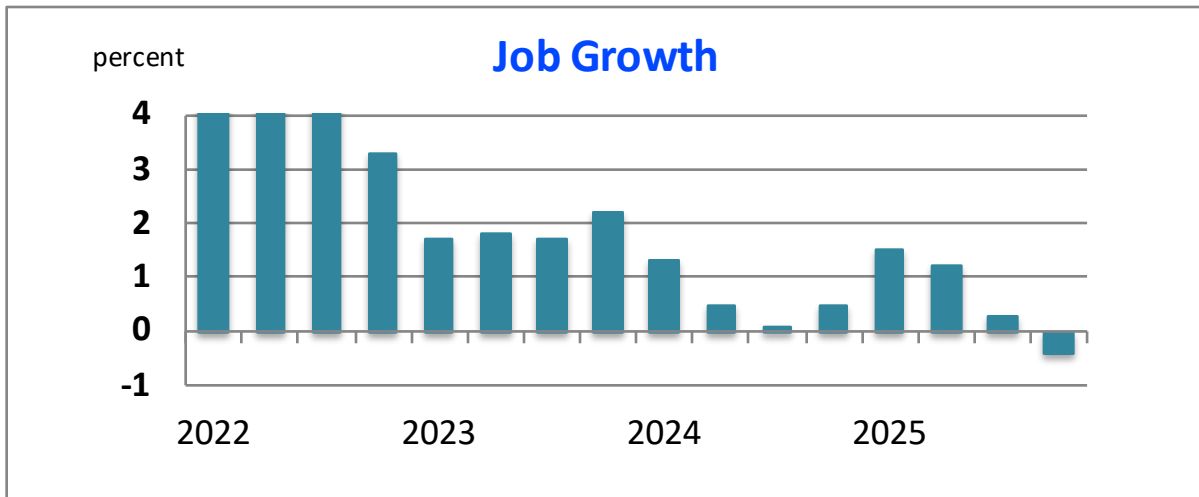


Population growth in Redding has been NEGATIVE. Over the last three years HOME PRICES rose 4 percent, 0 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 14 percent over the next three years. In a bad recession prices could fall 24 percent.

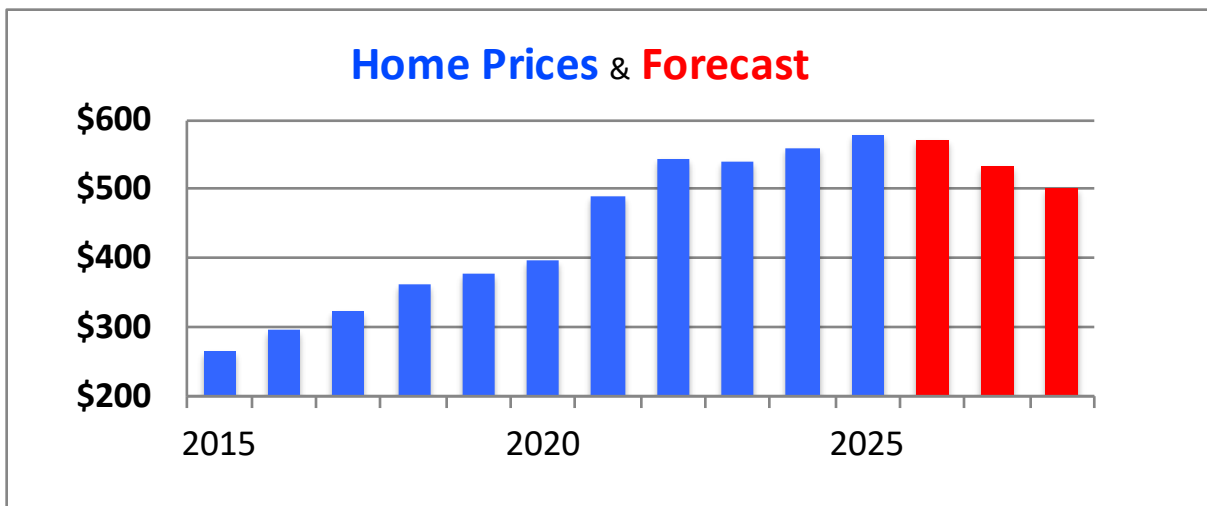
QUICK ECONOMY

Reno NV

March 2026



The local economy depends on the big tourism sector (gambling). The transport-warehouse sector has grown rapidly. JOB GROWTH is worse than last quarter. Unemployment is a moderate 4 percent. In the last two years, total area income grew 13 percent (US average: 10 percent).

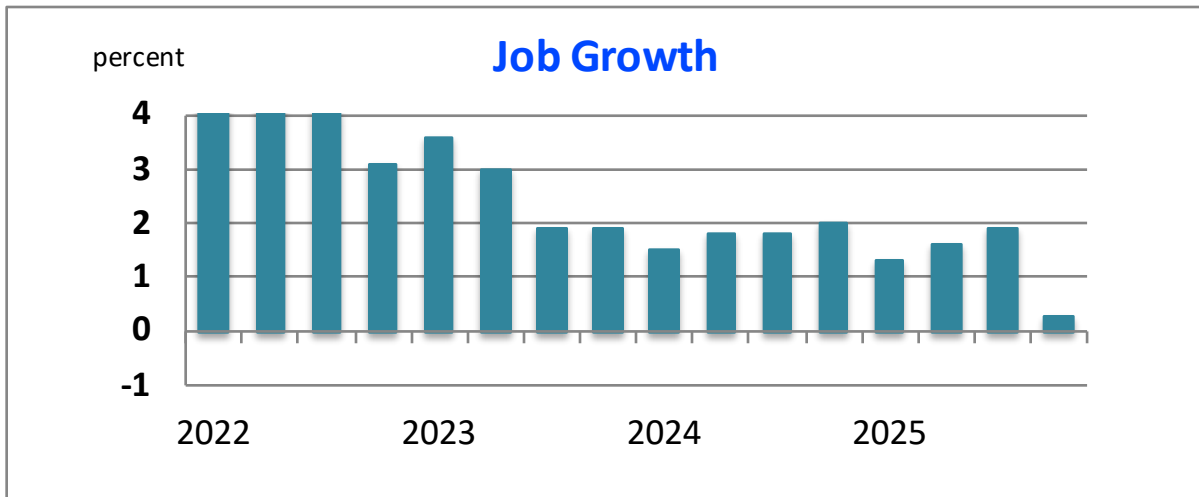


Population growth in Reno has been moderate. Over the last three years HOME PRICES rose 9 percent, 2 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 14 percent over the next three years. In a bad recession prices could fall 24 percent.

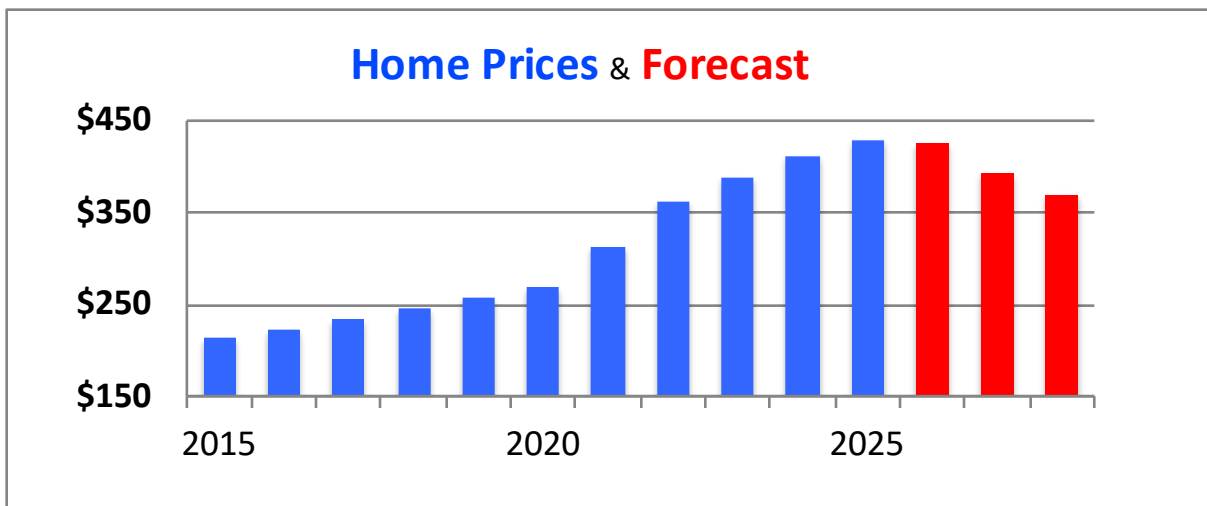
QUICK ECONOMY

Richmond VA

March 2026



The local economy is well-diversified, a long-term advantage. JOB GROWTH is worse than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 11 percent (US average: 10 percent).



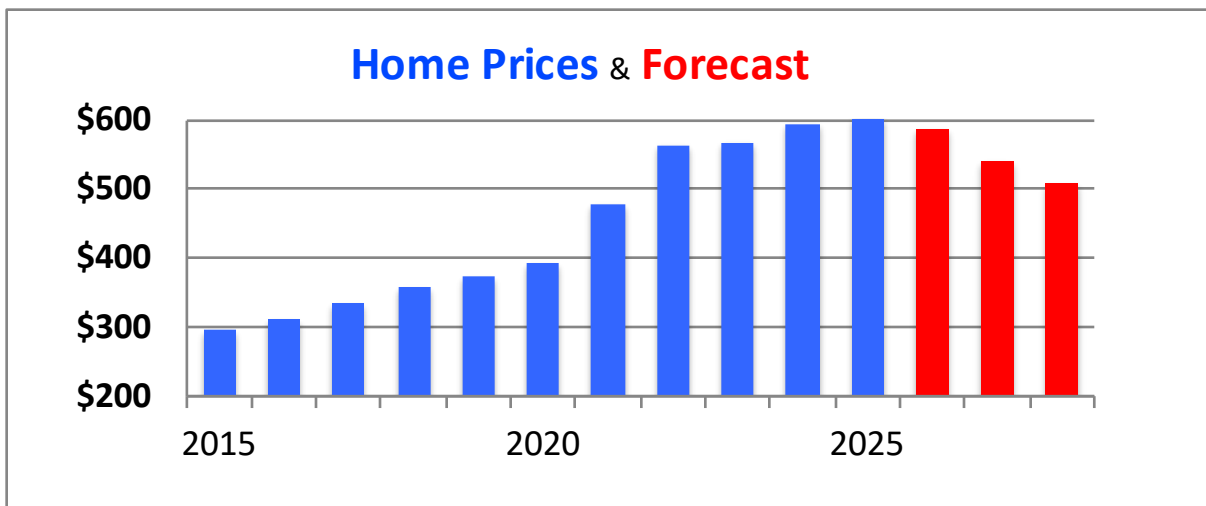
Population growth in Richmond has been low. Over the last three years HOME PRICES rose 20 percent, 4 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 14 percent over the next three years. In a bad recession prices could fall 36 percent.

Riverside CA

March 2026



The local economy features large retail, government and transport-warehouse sectors and is closely linked to Los Angeles. JOB GROWTH is worse than last quarter. Unemployment is a moderate 5 percent. In the last two years, total area income grew 12 percent (US average: 10 percent).

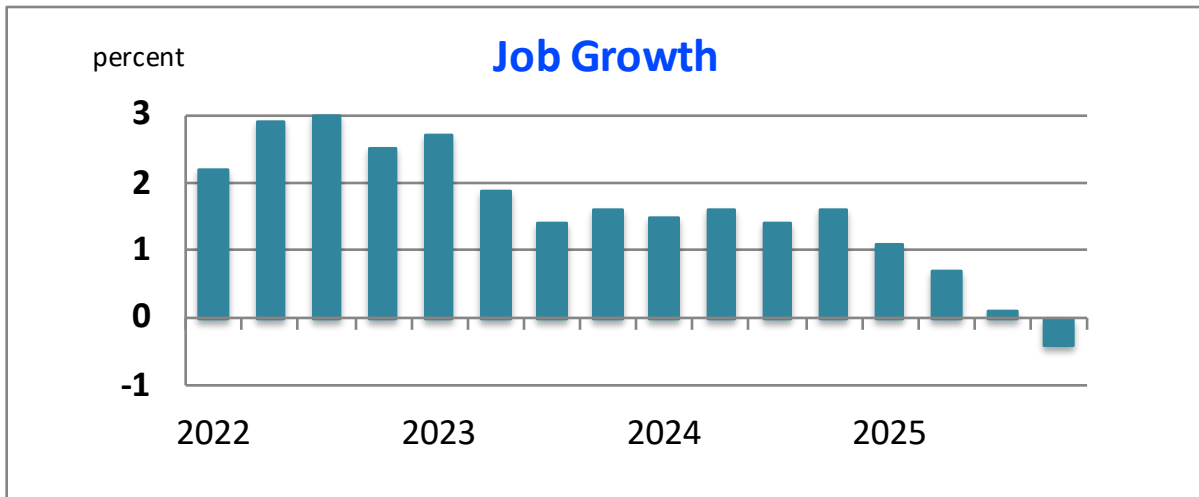


Population growth in Riverside has been low. Over the last three years HOME PRICES rose 10 percent, 2 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 16 percent over the next three years. In a bad recession prices could fall 28 percent.

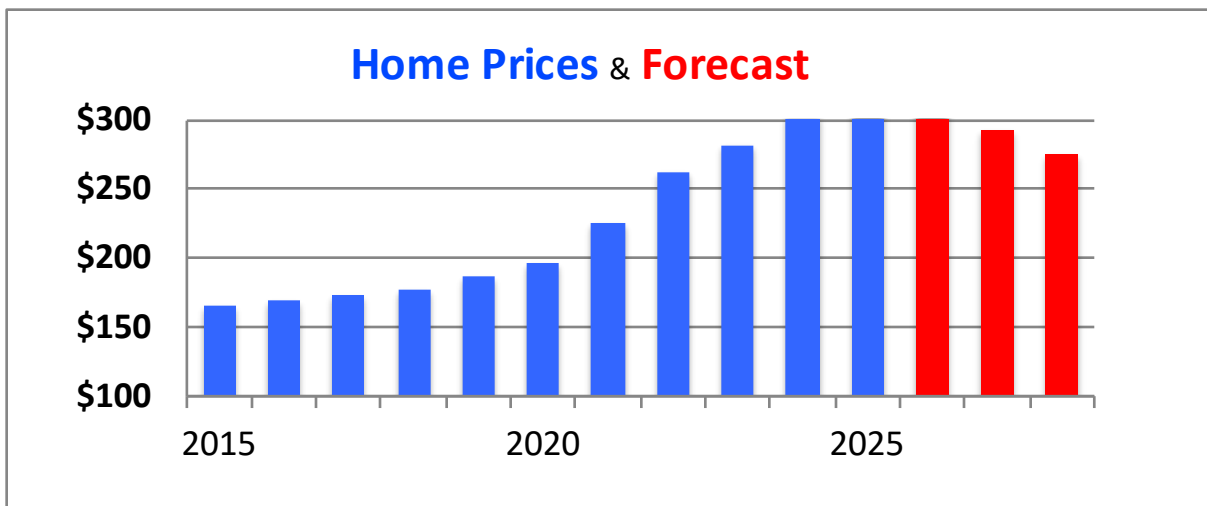
QUICK ECONOMY

Roanoke VA

March 2026



The local economy is well-diversified, a long-term advantage. JOB GROWTH is little different than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 8 percent (US average: 10 percent).

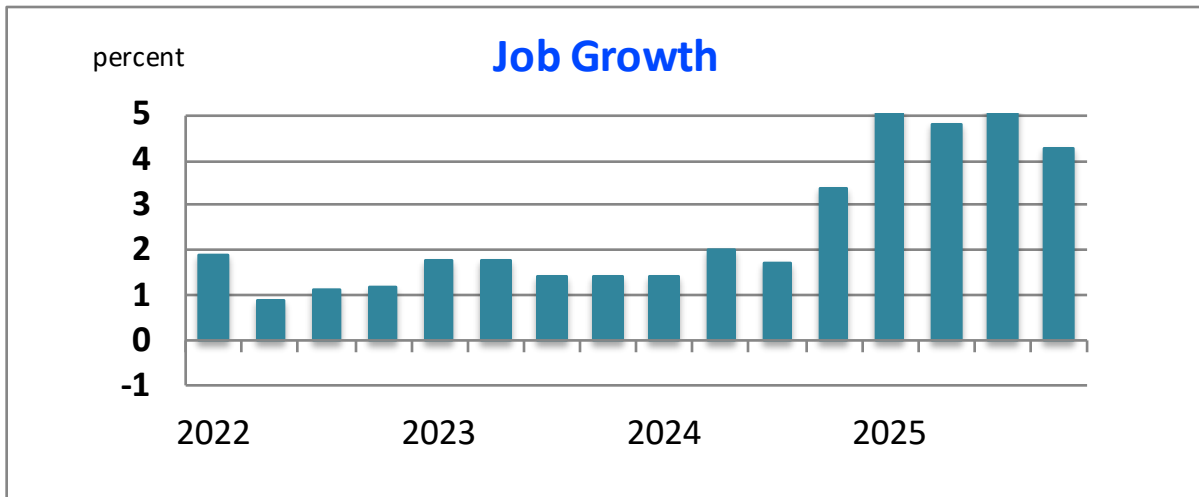


Population growth in Roanoke has been low. Over the last three years HOME PRICES rose 24 percent, 6 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 12 percent over the next three years. In a bad recession prices could fall 36 percent.

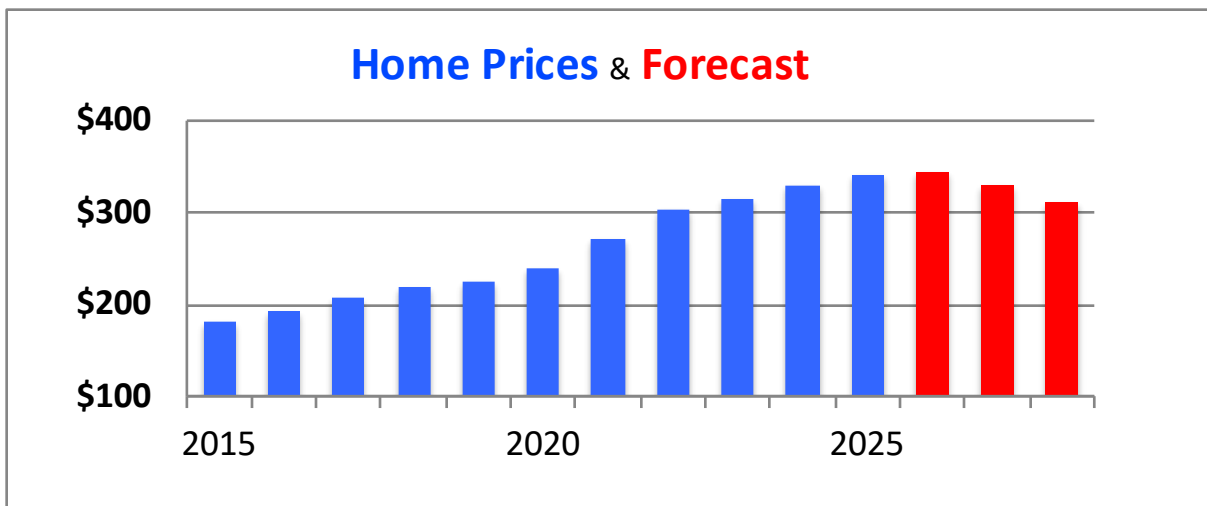
QUICK ECONOMY

Rochester MN

March 2026



The local economy depends on the giant healthcare sector (Mayo Clinic). JOB GROWTH is worse than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 10 percent (US average: 10 percent).

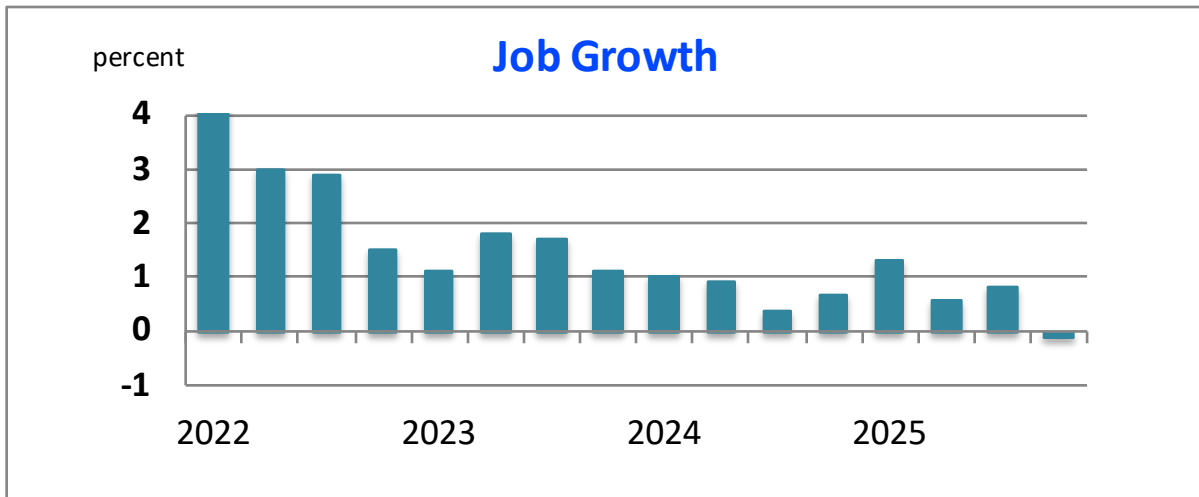


Population growth in Rochester has been low. Over the last three years HOME PRICES rose 14 percent, 4 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 9 percent over the next three years. In a bad recession prices could fall 24 percent.

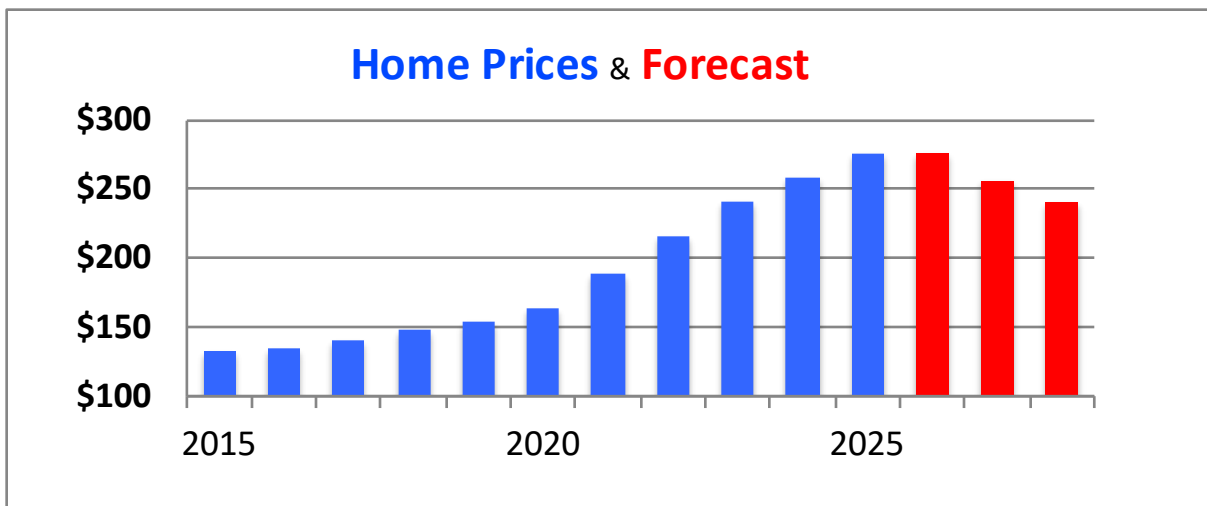
QUICK ECONOMY

Rochester NY

March 2026



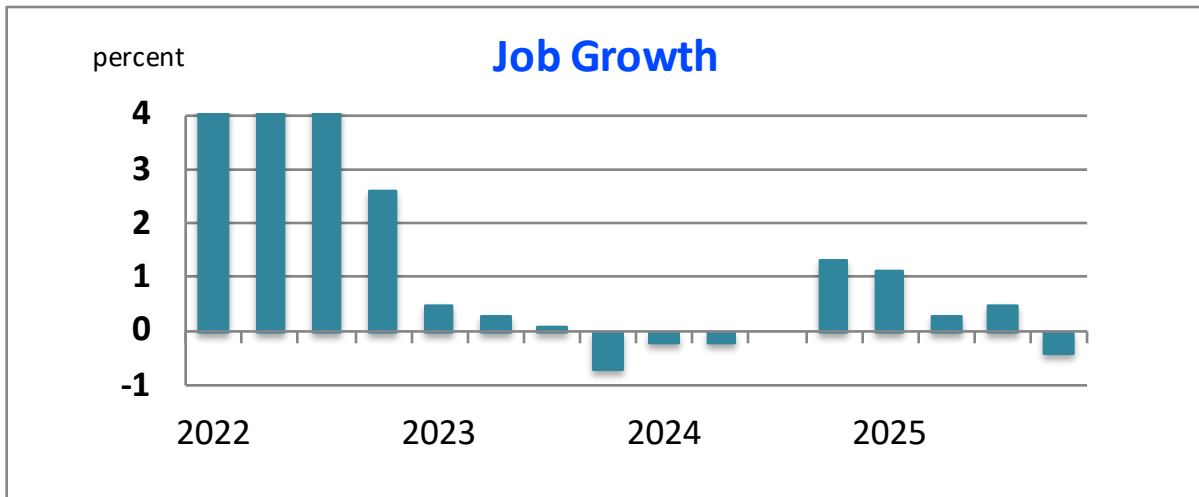
The local economy features a large education sector (university). JOB GROWTH is worse than last quarter. Unemployment is a moderate 4 percent. In the last two years, total area income grew 8 percent (US average: 10 percent).



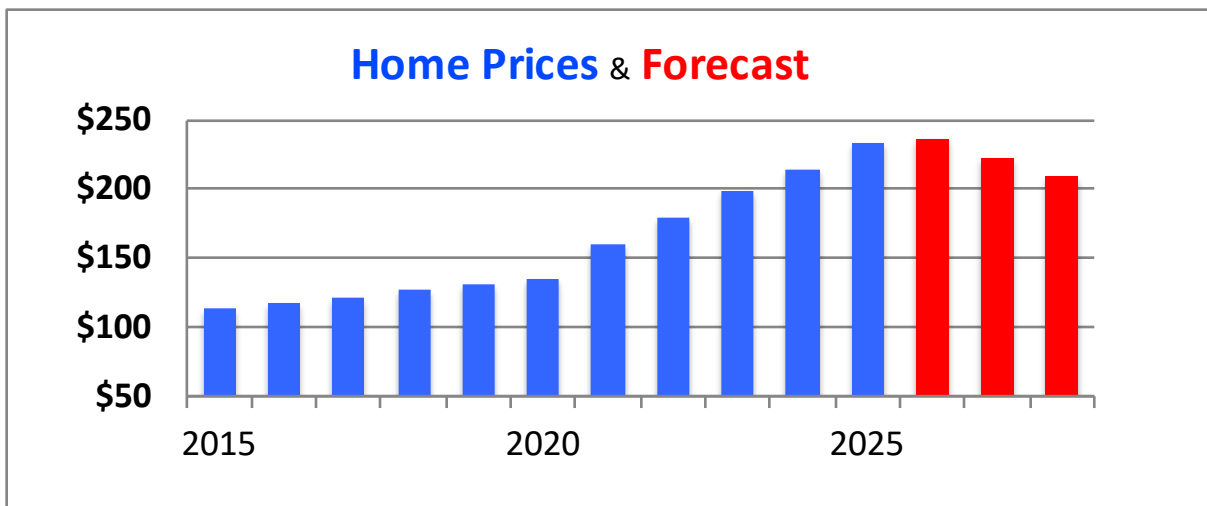
QUICK ECONOMY

Rockford IL

March 2026



The local economy depends on a large manufacturing sector. JOB GROWTH is worse than last quarter. Unemployment is a moderate 6 percent. In the last two years, total area income grew 7 percent (US average: 10 percent).

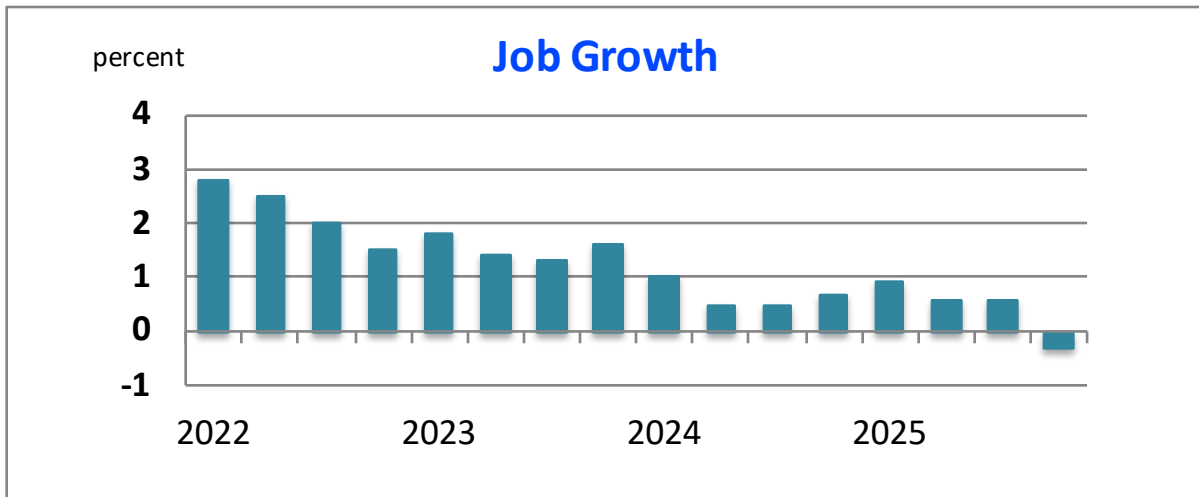


Population growth in Rockford has been NEGATIVE. Over the last three years HOME PRICES rose 31 percent, 7 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 11 percent over the next three years. In a bad recession prices could fall 49 percent.

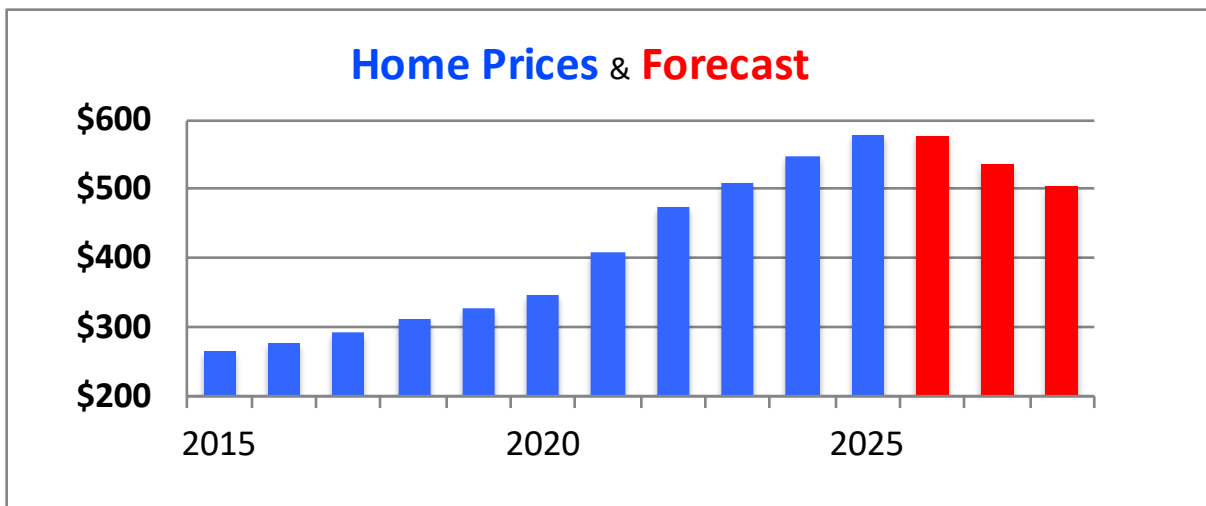
QUICK ECONOMY

Rockingham-Strafford NH

March 2026



The local economy features a large retail sector. JOB GROWTH is worse than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 9 percent (US average: 10 percent).

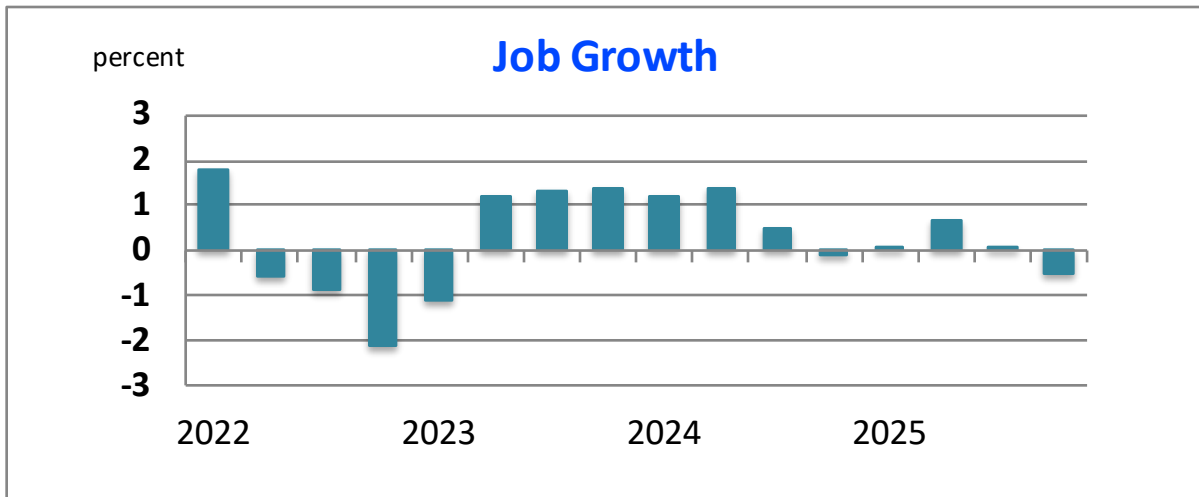


Population growth in Rockingham has been low. Over the last three years HOME PRICES rose 23 percent, 6 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 13 percent over the next three years. In a bad recession prices could fall 42 percent.

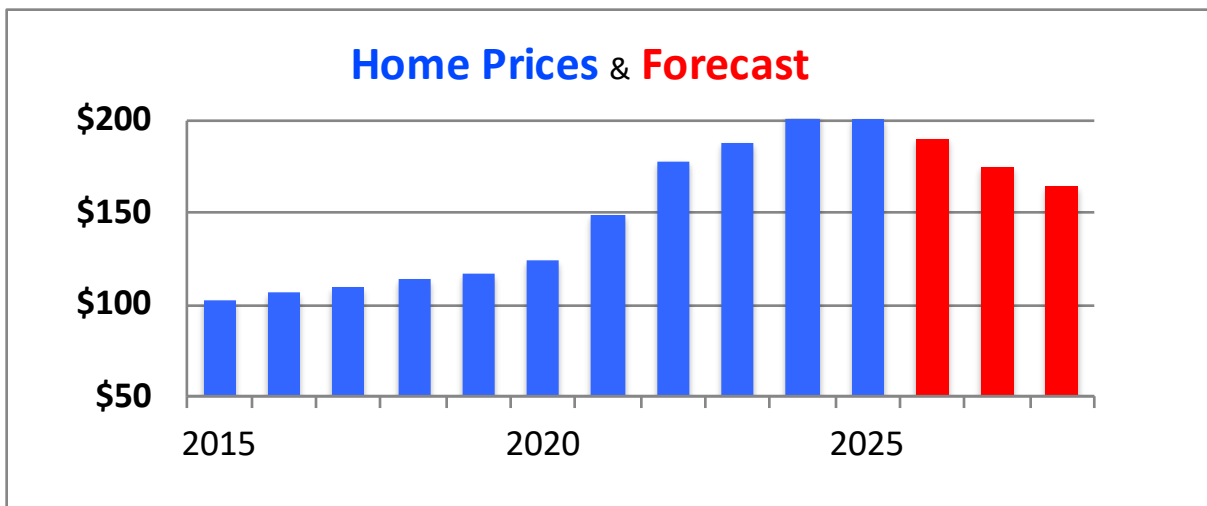
QUICK ECONOMY

Rocky Mount NC

March 2026



The local economy features big manufacturing (auto) and retail sectors. JOB GROWTH is worse than last quarter. Unemployment is a moderate 5 percent. In the last two years, total area income grew 12 percent (US average: 10 percent).

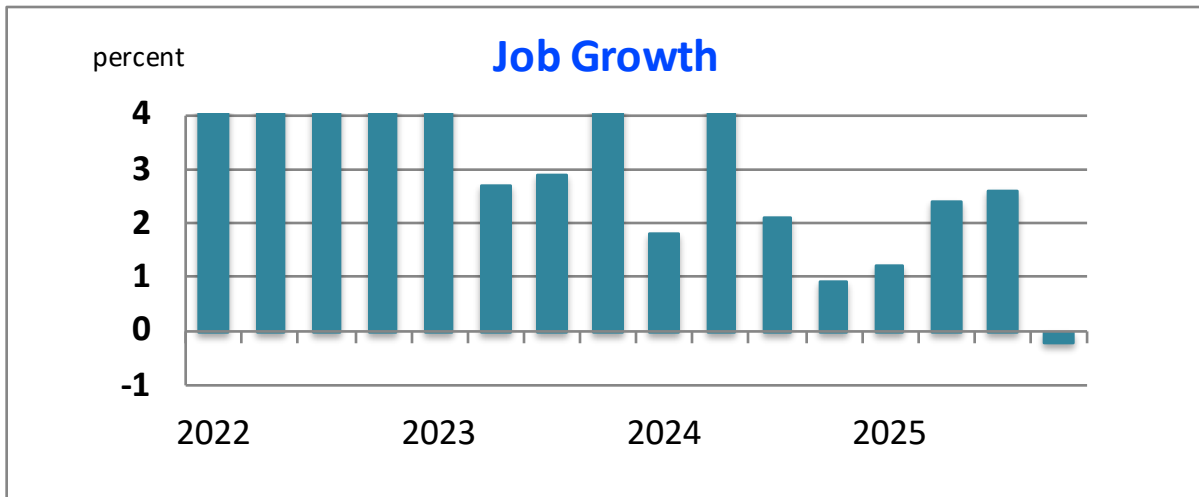


Population growth in Rocky Mount has been low. Over the last three years HOME PRICES rose 7 percent, 1 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 18 percent over the next three years. In a bad recession prices could fall 37 percent.

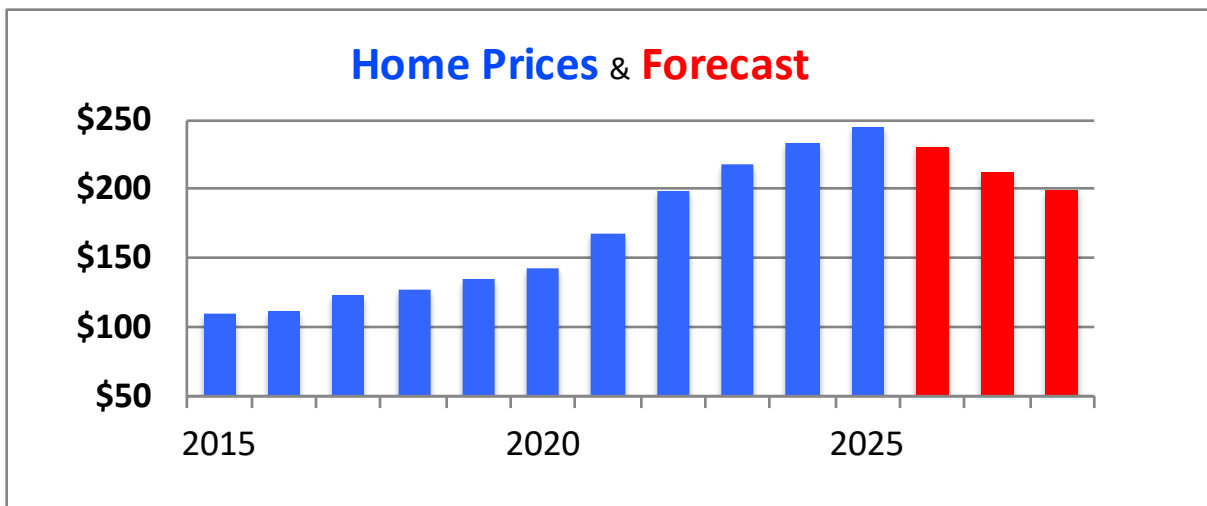
QUICK ECONOMY

Rome GA

March 2026



The local economy features a large education & healthcare sector. JOB GROWTH is worse than last quarter. Unemployment is a low 3 percent. In the last two years, total area income grew 15 percent (US average: 10 percent).



Population growth in Rome has been low. Over the last three years HOME PRICES rose 16 percent, 0 percent in the last 12 months. Prices will soften this year as the US economy weakens. Expect prices to FALL 19 percent over the next three years. In a bad recession prices could fall 54 percent.